

Course Specification

Course Summary Information		
1	Course Title	MSc Insurance and Risk Management
2	BCU Course Code	PT1183
3	Awarding Institution	Birmingham City University
4	Teaching Institution(s) (if different from point 3)	
5	Professional Statutory or Regulatory Body (PSRB) accreditation (if applicable)	Institute of Risk Management

6	Course Description
	<p>Want to study a Master's in risk management? Our part time MSc Insurance and Risk Management course allows you to learn and earn at the same time.</p> <p>Developed in response to the global attention to risk and insurance – particularly from a technological and political view, our MSc Insurance Risk Management course focuses on the relationship between the two disciplines, ensuring you graduate ready to become a leading force in any organisation.</p> <p>There is an increased demand for directors, risk managers and consultants qualified at postgraduate level, to help appreciate the increasing demand for organisations to implement effective risk reporting systems. With this in mind, our course is designed to enhance your skills and train you to become a qualified, assured director.</p> <p>What's covered in the course?</p> <p>This is a part-time course delivered online, with material developed for you to explore and apply the techniques of risk management to the world of insurance.</p> <p>You'll be encouraged to share your work experiences and to evaluate real-life case studies, both of which will bring real-life experiences to your studies.</p>

7	Course Awards		
7a	Name of Final Award	Level	Credits Awarded
	Master of Science Insurance and Risk Management	7	180
7b	Exit Awards and Credits Awarded		
	Post Graduate Certificate Insurance and Risk Management	7	60
	Post Graduate Diploma Insurance and Risk Management	7	120

8	Derogation from the University Regulations
	Not applicable

9	Delivery Patterns		
Mode(s) of Study	Location(s) of Study	Duration of Study	Code(s)
Part Time - distance learning only	N/A	3 years	PT1183

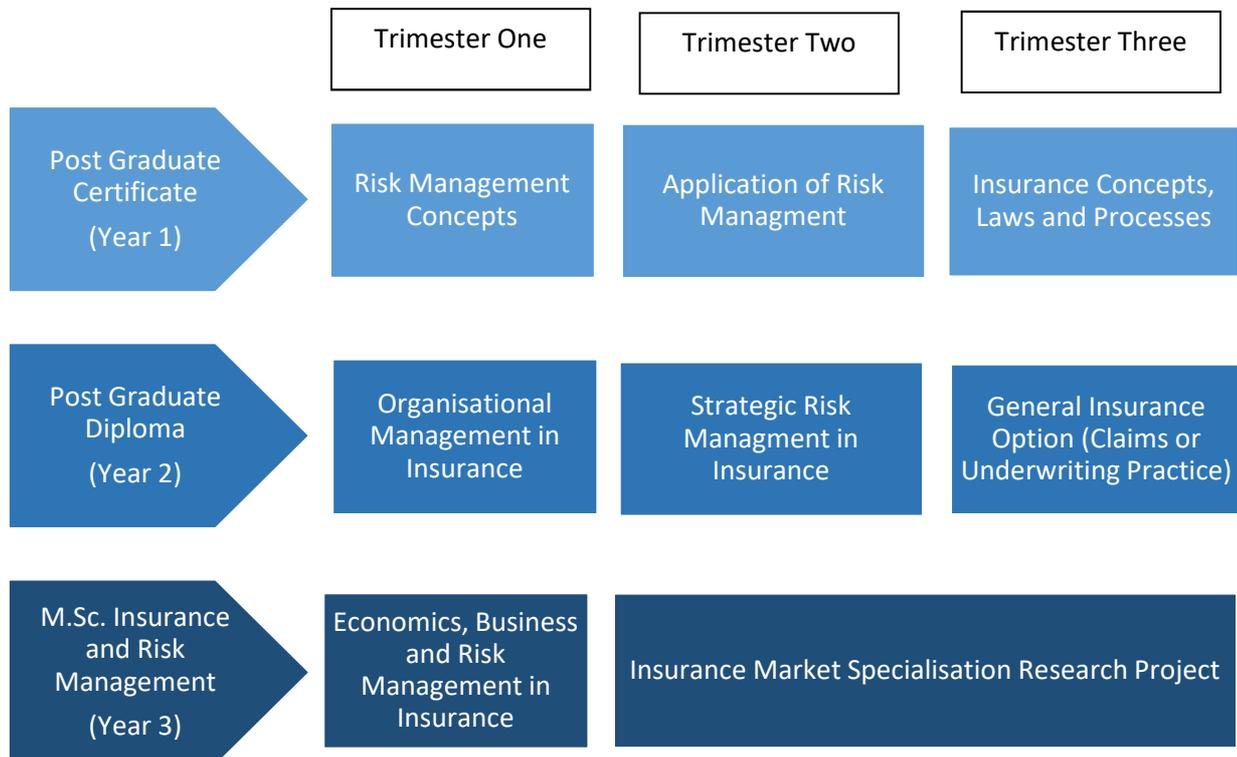
10	Entry Requirements
<p>The admission requirements for this course are stated on the course page of the BCU website at https://www.bcu.ac.uk/.</p>	

11	Course Learning Outcomes
1	Display excellence in the acquisition of knowledge, understanding and evaluation of insurance and risk management practice both in terms of technical subject matter and overall application of risk management within its political, global and economic context; its relationship with ethical and moral issues and the ways in which risk managers can affect business practices and culture.
2	Analyse, critically evaluate and produce a synthesis of well-established rules, doctrine, policy, principles and concepts; to apply this to a diverse range of practical and theoretical issues and problems, within a practice-led learning environment; recognising and making evaluative judgements about the appropriateness of different methods of problem solving, in order to make a reasoned choice from relevant alternatives.
3	Demonstrate a knowledge-applied approach, showing an ability to make proficient use of information and materials from a variety of sources, including knowledge and theory relevant to insurance and risk management, in the critical evaluation and solution of business risks and problems.
4	Develop key employability skills, to include assimilating knowledge; framing appropriate questions; marshalling coherent and rational argument and relating theory and practice in order to draw independent conclusions through the ability to strategically plan for one's own learning method and structured response to meaningful feedback.
5	To use the English language with precision, in order to make effective oral and written presentations which are coherent and comprehensible to others and meet expectations in the workplace.
6	Develop a range of other pervasive skills, including: making relevant use of numerical and statistical information derived from primary and secondary sources when constructing an argument, conducting electronic research and appropriate use of the internet to locate relevant information, producing work which is presented and formatted using standard software packages, working co-operatively, ethically and professionally with others.

12	Course Requirements																																		
12a	<p>Level 7:</p> <p><i>In order to complete this course a student must successfully complete all the following CORE modules (totalling 160 credits):</i></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #ffffcc;">Module Code</th> <th style="background-color: #ffffcc;">Module Name</th> <th style="background-color: #ffffcc;">Credit Value</th> </tr> </thead> <tbody> <tr> <td>RMA7056</td> <td>Risk Management Concepts</td> <td>20</td> </tr> <tr> <td>MAN7051</td> <td>Application of Risk Management</td> <td>20</td> </tr> <tr> <td>MAN7072</td> <td>Insurance Concepts, Laws and Processes</td> <td>20</td> </tr> <tr> <td>MAN7065</td> <td>Organisational Management in Insurance</td> <td>20</td> </tr> <tr> <td>MAN7037</td> <td>Strategic Risk Management in Insurance</td> <td>20</td> </tr> <tr> <td>MAN7071</td> <td>Innovation and Professional Development</td> <td>20</td> </tr> <tr> <td>MAN7073</td> <td>Insurance Market Specialisation Research Project</td> <td>40</td> </tr> </tbody> </table> <p><i>In order to complete this course a student must successfully complete at least 20 credits from the following indicative list of OPTIONAL modules.</i></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #ffffcc;">Module Code</th> <th style="background-color: #ffffcc;">Module Name</th> <th style="background-color: #ffffcc;">Credit Value</th> </tr> </thead> <tbody> <tr> <td>MAN7082</td> <td>General Insurance: Underwriting Practice</td> <td>20</td> </tr> <tr> <td>MAN7059</td> <td>General Insurance: Claims Practice</td> <td>20</td> </tr> </tbody> </table>		Module Code	Module Name	Credit Value	RMA7056	Risk Management Concepts	20	MAN7051	Application of Risk Management	20	MAN7072	Insurance Concepts, Laws and Processes	20	MAN7065	Organisational Management in Insurance	20	MAN7037	Strategic Risk Management in Insurance	20	MAN7071	Innovation and Professional Development	20	MAN7073	Insurance Market Specialisation Research Project	40	Module Code	Module Name	Credit Value	MAN7082	General Insurance: Underwriting Practice	20	MAN7059	General Insurance: Claims Practice	20
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12b Structure Diagram

Please note list of optional modules is indicative only. Students' choice will not be guaranteed for optional modules but a fair and transparent process will be adopted and shared with students.



13 Overall Student Workload and Balance of Assessment

Overall student *workload* consists of class contact hours, independent learning and assessment activity, with each credit taken equating to a total study time of around 10 hours. While actual contact hours may depend on the optional modules selected, the following information gives an indication of how much time students will need to allocate to different activities at each level of the course.

- *Scheduled Learning* includes lectures, practical classes and workshops, contact time specified in timetable
- *Directed Learning* includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning
- *Private Study* includes preparation for exams

The *balance of assessment* by mode of assessment (e.g. coursework, exam and in-person) depends to some extent on the optional modules chosen by students. The approximate percentage of the course assessed by coursework, exam and in-person is shown below.

Level 7

Workload – per Trimester for years 1 and 2

65% time spent in timetabled teaching and learning activity

Activity	Number of Hours
Scheduled Learning	480
Directed Learning	300
Private Study	420
Total Hours	1200

Workload – for year 3

48% time spent in timetabled teaching and learning activity

Activity	Number of Hours
Scheduled Learning	160
Directed Learning	130
Private Study	310
Total Hours	600

Balance of Assessment

Assessment Mode	Percentage
Coursework	62.5%
Exam	37.5%
In-Person	