

## Disbursements

### Federal Loan Disbursements

The first disbursement of Loans will not be paid until students are enrolled and registered at Birmingham City University. In case of any unforeseen events, **please ensure you have personal funds in place to cover your living costs before you receive your first disbursement.**

Students must make Satisfactory Academic Progress (SAP) in order to receive the next disbursement. Please ensure you familiarize yourself with our SAP policy.

For the majority of students, the dates of disbursement will fall in line with the academic calendar (dates below). However, for other courses, if your semester dates are different to the below, we will align your disbursements with your term dates. For example, a postgraduate course that runs from September to June will have different disbursement dates to a course that runs from September to September. Your disbursement dates will be communicated to you by email.

You will be informed of the disbursement dates once your loan has been originated via a formal Funding Schedule letter sent to you from the US loans team.

The actual amount of each disbursement in GBP (£) will be dependent upon the exchange rate used to convert USD (\$) to GBP (£) on that date. Your loans will also be subject to an [origination fee](#).

### Disbursements and refunds

Disbursement	Date money is entered in to your University Student Ledger Account
Refund	Date any money the university is refunding to you following tuition fee deductions. Refunds are paid to your personal UK bank account within 14 business days of the disbursement date.

The University will deduct your tuition fees for the academic year in equal instalments from each disbursement. You are responsible for paying your accommodation fees, the university will not deduct these automatically from your US Federal Loan payment unless requested to do so and a payment to your accommodation is possible.

Tuition fee deductions will be made in Pounds Sterling and the remaining loan amount will be credited to your UK bank account on each of the above disbursement dates. The University cannot know in advance or guarantee the exchange rate used at the point of each disbursement.

In order for the university to process any refund you are eligible to receive, you should ensure that you have a UK bank account and the details have been made available to the Student Aid Office. You will be sent a bank details form to complete when you receive your first funding schedule for the academic year. If the university does not have bank details for you, please contact [usloans@bcu.ac.uk](mailto:usloans@bcu.ac.uk).

## Deadline dates

For your federal loan to be disbursed on the first disbursement date above we will need to receive your complete application by 31 August 2021. We cannot guarantee that applications submitted after this deadline will be approved in time for the first disbursement if there are any outstanding matters related to your federal loan application.

Any application received after the above deadline will be processed as a late application and, once processed, we will contact you to let you know the date of your first disbursement.

Any applications made throughout the year must be received a minimum of six weeks before the next disbursement date in order to be processed in time for that disbursement.