

Loan Types

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There are different loans available depending on whether you are an undergraduate or postgraduate student. There are also different types of loans available to undergraduate students depending on your [dependency](#).

Subsidized Loans

[Subsidized loans](#) are only available to undergraduate students with demonstrated [financial need](#), as determined by federal regulations. No interest is charged whilst you are studying at least half-time, during the grace period (the first 6 months after you finish University) and during deferment periods (a postponement of loan payments).

Unsubsidized Loans

[Unsubsidized loans](#) are available to undergraduate and postgraduate students. They are not based on financial need. Interest is charged during all periods.

Parent PLUS Loans

[Parent PLUS loans](#) are available for parents of undergraduate students who are classed as dependent. Parents can borrow up to the total estimated Cost of Attendance as issued by Birmingham City University. Parent PLUS loans are the responsibility of the parent and not the student.

Graduate PLUS Loans

[Grad PLUS Loans](#) are available for postgraduate students. A graduate may borrow up to the total estimated Cost of Attendance as issued by Birmingham City University.

Private Loans

Private Loans are not federal loans but are available to most US citizens. Please visit the Private Loans section of the webpage for further information.

Students studying in the UK are **not** eligible for **Perkins Loans** or **Pell Grants**.