

## Course Specification

Course Summary Information		
1	<b>Course Title</b>	MSc Internal Audit Management and Consultancy
2	<b>Course Code</b>	PT1586
3	<b>Awarding Institution</b>	Birmingham City University
4	<b>Teaching Institution(s)</b> (if different from point 3)	
5	<b>Professional Statutory or Regulatory Body (PSRB) accreditation</b> (if applicable)	Institute of Internal Auditors Inc – Internal Auditing Educating Partners – Centre of Excellence  Chartered Institute of Internal Auditors – UK & Ireland – Route to Chartered Status

6	Course Description
	<p>The MSc Internal Audit Management &amp; Consultancy is a unique offering in the UK and has been developed over many decades to ensure that it reflects the needs of the profession, employers and above all the students. The majority of the course team have worked in the internal audit professional as well as other connected professions and therefore have a keen insight into the demands of the profession and the knowledge, skills and behaviours expected. This coupled with decades of delivering a Masters level qualification in Internal Audit, we are confident that this course will meet those needs. The Course's over-riding philosophy is:</p> <p style="text-align: center;"><b><i>To equip those working within the internal audit profession with the conceptual understanding, knowledge and skills to contribute positively to the organisations that they work for.</i></b></p> <p>The Course is divided into 8 modules and is aligned to the Certified Internal Auditor (CIA) and Chartered Internal Auditor (CMIIA) qualifications. The course has been carefully mapped against the IAP Apprenticeship Standards and End Point Assessment (EPA), to the syllabi of the CIA and CMIIA and the IIA Inc's suggested syllabus from the Internal Audit Educators Partnership programme, which has awarded this course its highest accreditation as a 'Centre of Excellence'.</p> <p>The first 5 modules of the course are designed to support the CIA syllabus in particular and thereby enable students who wish, to sit the CIA professional exams. For clarity the University does not hold any dual award or exemptions with the IIA Inc. for the CIA exams and therefore students must sit these in order to gain the CIA qualification.</p> <p>The last 3 modules are then connected to CMIIA qualification. Our agreement with the Chartered Institute of Internal Auditors – UK &amp; Ireland, means that students can achieve the CMIIA if they meet the following criteria:</p> <ul style="list-style-type: none"> <li>- Are a member of the Chartered IIA during and at the completion of their study with the University and the Chartered IIA.</li> <li>- They hold the CIA</li> <li>- They have successfully completed the MSc</li> <li>- They successfully complete the final CMIIA assessment with the Chartered IIA</li> <li>- They successfully complete the Chartered Membership interview with the Chartered IIA.</li> </ul>

<b>7</b>	<b>Course Awards</b>		
<b>7a</b>	<b>Name of Final Award</b>	<b>Level</b>	<b>Credits Awarded</b>
	MSc Internal Audit Management and Consultancy	7	180
<b>7b</b>	<b>Exit Awards and Credits Awarded</b>		
	PG Certificate in Internal Audit	7	60
	PG Diploma in Internal Audit	7	120

<b>8</b>	<b>Derogation from the University Regulations</b>		
	<ol style="list-style-type: none"> <li>1. Compensation of marginally failed modules is not permitted in relation to the PG Dip and Master's stage of the course;</li> <li>2. Condonement of failed modules at the PG Dip and Master's stage is not permitted;</li> <li>3. In order to pass the modules 'Organisational Strategy' and 'Leadership in Internal Audit' which consist of four elements of assessment, students must achieve: <ol style="list-style-type: none"> <li>a. an average of at least 50% across the three written assignments;</li> <li>b. an exam mark of at least 50%</li> <li>c. a final mark of at least 50%</li> </ol> </li> </ol>		

<b>9</b>	<b>Delivery Patterns</b>		
	<b>Mode(s) of Study</b>	<b>Location(s) of Study</b>	<b>Duration of Study</b>
		City Centre	
			<b>Code(s)</b>
			PT1586

<b>10</b>	<b>Entry Requirements</b>
	The admission requirements for this course are stated on the course page of the BCU website at <a href="https://www.bcu.ac.uk">https://www.bcu.ac.uk</a> , or may be found by searching for the course entry profile located on the UCAS website.

<b>11</b>	<b>Course Aims</b>
	<p><i>The course aim is:</i></p> <p style="text-align: center;"><b><i>To equip those working within the internal audit profession with the conceptual understanding, knowledge and skills to contribute positively to the organisations that they work for.</i></b></p>

<b>12</b>	<b>Course Learning Outcomes</b>
	<b>Knowledge and Understanding</b>
	<b>Our students will be able to:</b>
<b>1</b>	Promote and apply the Institute of Internal Auditor's Code of Ethics
<b>2</b>	Critically evaluate compliance with the International Professional Practices Framework issued by The Institute of Internal Auditors Inc.
<b>3</b>	Apply deep understanding and critical awareness of the current global issues, challenges and practices of internal auditing and propose practical innovative improvements and solutions which contribute to the development of modern internal auditing.
<b>4</b>	Analyse and develop strategic and operational risk based internal audit planning solutions which meet the needs of an organisation.
<b>5</b>	Critically evaluate aspects of an organisation, in particular governance, risk and controls at a local and global level and apply business acumen and insight.

<b>6</b>	Critically analyse and evaluate ethical dilemmas from given business and management scenarios and propose appropriate solutions.
<b>7</b>	Understand how corporate social responsibility and sustainability impacts on stakeholders and business activity locally and globally.
<b>Skills and other Attributes</b>	
<b>Our students will be able to:</b>	
<b>8</b>	Competently perform risk-based internal auditing which meet an organisations' needs.
<b>9</b>	Communicate and express evidence based ideas and arguments coherently and persuasively in an effective manner relevant to internal auditing
<b>10</b>	Critically analyse academic issues related to internal auditing.

<b>13</b>	<b>Level Learning Outcomes</b>
	<b>Upon completion of Postgraduate Certificate in Internal Auditing, students will be able to:</b>
	<ul style="list-style-type: none"> <li>• Explain the requirements of the Institute of Internal Auditor's International Professional Practices framework, including the Mission, Vision, Principles and Code of Ethics</li> <li>• Evaluate the performance of a risk-based internal audit engagement</li> <li>• Describe risk based internal audit planning and the importance of organisation context</li> </ul>
	<b>Upon completion of Postgraduate Diploma in Internal Auditing, students will be able to:</b>
	<ul style="list-style-type: none"> <li>• Meet the learning outcomes for the Postgraduate Certificate noted above</li> <li>• Analyse business processes, in particular finance, IT, IS, Strategic development and management, Leadership, Organisation Culture, Corporate Social Responsibility and Sustainability</li> <li>• Design approaches/strategies to support achievement of organisation objectives, address ethical concerns, and support cultural change to improve productivity.</li> <li>• Formulate approaches to management and leadership, in particular within the internal audit function.</li> </ul>
	<b>Upon completion MSc Internal Audit Management and Consultancy, students will be able to meet all course learning outcomes identified earlier.</b>

<b>14</b>	<b>Course Learning, Teaching and Assessment Strategy</b>
	<p><b>Learning &amp; Teaching</b></p> <p>The learning and teaching methods are designed to encourage and support independent learning. Students are provided with a guided pathway through the learning resources on our Virtual Learning Environment 'Moodle'. These resources include (but are not limited to):</p> <ul style="list-style-type: none"> <li>- Presentations</li> <li>- Quizzes, with feedback</li> <li>- External professional published articles, journals, standards</li> <li>- Practical exercises to apply knowledge</li> </ul> <p>Wherever possible real life case studies will be used to illustrate the learning.</p> <p>The delivery pattern for all but the final module, is consistent. Each module begins with a 2 day Intensive Study Period (ISP) at the university, followed by weekly on-line live sessions on a regular day for the week for 3 hours. The module then ends with a 1 day ISP for exam preparation. For the final module the pattern is slightly different as it is a double size module. So an initial ISP of 2 days, followed by weekly sessions, dropping to fortnightly plus support from a mentor on a 1-1 basis.</p> <p>This approach will help the students to meet and network, thereby creating greater opportunities for peer support. The initial ISP will predominantly be in the form of workshops of group activities</p>

allowing students to explore and apply their experiences and understanding they have gained from prior reading provided on Moodle. Formative feedback by the lecture team will be provided through these activities which can be used to help with the assessment.

All students have access to Moodle throughout their study and this includes a discussion forum where they can interact with each other and with the tutors on a group basis. Individual and group tutorials are also available by appointment to suit the student's needs.

This blended approach to learning provides a variety of learning opportunities which are both fixed and flexible in terms of timing and location.

### **Assessment Strategy**

The assessment strategy used for the course mirrors those of the Certified Internal Auditor and Chartered Internal Auditor qualifications. For the first 5 modules you will sit a 2 hour, 100 multiple choice scenario based question exam, for the next two modules you will prepare 3 written assignments during the module followed by an end of module case study exam.

The last module is a double sized module and the assessment involves a presentation, 4,000 word report and a Viva (panel interview).

<b>15</b>	<b>Course Requirements</b>		
<b>15a</b>	<b>Level 7:</b>  <i><b>In order to complete this course a student must successfully complete all the following CORE modules (totalling 180 credits):</b></i>		
	<b>Module Code</b>	<b>Module Name</b>	<b>Credit Value</b>
	AMC7050	Foundations of Internal Auditing	20
	AMC7051	Organisations and Internal Audit Planning	20
	AMC7052	Internal Audit Engagements	20
	AMC7053	Finance for Internal Auditors	20
	AMC7054	IT & IS for Internal Auditors	20
	AMC7055	Organisational Strategy	20
	AMC7056	Leadership in Internal Audit	20
	AMC7048	Internal Audit Consultancy Research	40

15b Structure Diagram		
Period	Module	Module Content
Term One	Foundations of Internal Auditing	<ul style="list-style-type: none"> <li>• Foundations of Internal Auditing</li> <li>• Independence and Objectivity</li> <li>• Professional Due Diligence</li> <li>• Quality Assurance &amp; Improvement Programme</li> <li>• Fraud Risks</li> </ul>
	Organisations & Internal Audit Planning	<ul style="list-style-type: none"> <li>• Governance, Risk Management &amp; Control</li> <li>• Business Acumen</li> <li>• Managing the internal audit activity</li> </ul>
	CIA (Part One) material now covered and apprentice is able to sit CIA1 exam	
	Internal Audit Engagements	<ul style="list-style-type: none"> <li>• Planning an internal audit engagement</li> <li>• Performing the Engagement</li> <li>• Communicating engagement results and monitoring progress</li> </ul>
	CIA (Part Two) material now covered and apprentice is able to sit CIA2 exam	
<b>PG Certificate in Internal Audit</b>		
Term Two	Finance for Internal Auditors	<ul style="list-style-type: none"> <li>• Finance</li> <li>• Financial Accounting</li> <li>• Management Accounting</li> </ul>
	Information Technology and Security for Internal Auditors	<ul style="list-style-type: none"> <li>• Information Security</li> <li>• Information Technology</li> <li>• Data Analytics</li> <li>• Audit Software</li> </ul>
	CIA (Part Three) material now covered and apprentice is able to sit CIA3 exam	
	Organisational Strategy	<ul style="list-style-type: none"> <li>• Leadership Principles</li> <li>• Corporate Strategy</li> <li>• Commercial Acuity</li> <li>• Organisational Culture</li> <li>• Corporate Social Responsibility &amp; Sustainability</li> </ul>
	CMIIA 1 now achieved through BCU's agreement with Chartered IIA UK & Ireland*	
<b>PG Diploma in Internal Audit Management</b>		
Term Three	Leadership in Internal Audit	<ul style="list-style-type: none"> <li>• Internal Audit Planning</li> <li>• Influence</li> <li>• Quality Assurance &amp; Improvement Program</li> <li>• Assurance and Insight</li> <li>• Talent Management</li> </ul>
	CMIIA 2 now achieved through BCU's agreement with Chartered IIA UK & Ireland*	
	Internal Audit Consultancy Research Project	<ul style="list-style-type: none"> <li>• Internal Audit Engagement Lifecycle</li> <li>• Internal Audit Research Project <ul style="list-style-type: none"> <li>○ Generating and idea</li> <li>○ Planning the research</li> <li>○ Critical analysis of existing literature</li> <li>○ Conducting primary research</li> <li>○ Analysing results</li> <li>○ Formulating recommendations</li> </ul> </li> </ul>
<b>MSc Internal Audit Management &amp; Consultancy</b>		
Student is eligible to attempt the Professional Conferral with the IIA to achieve the full CMIIA qualification, providing all previous criteria are met.*		

\* Subject to agreement with the Chartered Institute of Internal Auditors UK & Ireland.

<b>16</b>	<b>Overall Student Workload and Balance of Assessment</b>
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Overall student *workload* consists of class contact hours, independent learning and assessment activity, with each credit taken equating to a total study time of around 10 hours. While actual contact hours may depend on the optional modules selected, the following information gives an indication of how much time students will need to allocate to different activities at each level of the course.

- *Scheduled Learning* includes lectures, practical classes and workshops, contact time specified in timetable
- *Directed Learning* includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning
- *Private Study* includes preparation for exams

The *balance of assessment* by mode of assessment (e.g. coursework, exam and in-person) depends to some extent on the optional modules chosen by students. The approximate percentage of the course assessed by coursework, exam and in-person is shown below.

### Workload

#### **21% time spent in timetabled teaching and learning activity**

<b>Activity</b>	<b>Number of Hours</b>
Scheduled Learning	371
Directed Learning	579
Private Study	850
<b>Total Hours</b>	<b>1,800</b>

### Balance of Assessment

<b>Assessment Mode</b>	<b>Percentage</b>
Coursework	89%
Exam	0%
In-Person	11%