Course Specification

Course Summary Information		
1	**Course Title**	MSc Internal Audit Management and Consultancy
2	**Course Code**	PT1589 – Distance Learning PT1591 – Blended Learning
3	**Awarding Institution**	Birmingham City University
4	**Teaching Institution(s)** (if different from point 3)	N/A
5	**Professional Statutory or Regulatory Body (PSRB) accreditation** (if applicable)	Institute of Internal Auditors Inc – Internal Auditing Educating Partners – Centre of Excellence Chartered Institute of Internal Auditors – UK & Ireland – Route to Chartered Status

6	**Course Description**
	The MSc Internal Audit Management & Consultancy is a unique offering in the UK and has been developed over many decades to ensure that it reflects the needs of the profession, employers and above all the students. The majority of the course team have worked in the internal audit professional as well as other connected professions and therefore have a keen insight into the demands of the profession and the knowledge, skills and behaviours expected. This coupled with decades of delivering a Masters level qualification in Internal Audit, we are confident that this course will meet those needs. The Course's over-riding philosophy is: ***To equip those working within the internal audit profession with the conceptual understanding, knowledge and skills to contribute positively to the organisations that they work for.*** The Course is divided into 8 modules and is aligned to the Certified Internal Auditor (CIA) and Chartered Internal Auditor (CMIIA) qualifications. The course has been carefully mapped against the IAP Apprenticeship Standards and End Point Assessment (EPA), to the syllabi of the CIA and CMIIA and the IIA Inc's suggested syllabus from the Internal Audit Educators Partnership programme, which has awarded this course its highest accreditation as a 'Centre of Excellence'. The first 5 modules of the course are designed to support the CIA syllabus in particular and thereby enable students who wish, to sit the CIA professional exams. For clarity the University does not hold any dual award or exemptions with the IIA Inc. for the CIA exams and therefore students must sit these in order to gain the CIA qualification. The last 3 modules are then connected to CMIIA qualification. Our agreement with the Chartered Institute of Internal Auditors – UK & Ireland, means that students can achieve the CMIIA if they meet the following criteria: - Are a member of the Chartered IIA during and at the completion of their study with the University and the Chartered IIA. - They hold the CIA - They have successfully completed the MSc - They successfully complete the final CMIIA assessment with the Chartered IIA - They successfully complete the Chartered Membership interview with the Chartered IIA.

7	Course Awards		
7a	**Name of Final Award**	**Level**	**Credits Awarded**
	MSc Internal Audit Management and Consultancy	7	180
7b	**Exit Awards and Credits Awarded**		
	PG Certificate Internal Audit PG Diploma Internal Audit	7 7	60 120

8	Variation from the University Regulations
	This course has approved variations to the University's Academic Regulations. These can be accessed via the student contract page: https://www.bcu.ac.uk/student-info/student-contract

9	Delivery Patterns		
Mode(s) of Study	**Location(s) of Study**	**Duration of Study**	**Code(s)**
Part Time – Distance Learning	N/A	3 years	PT1589
Part Time – Blended Learning	City Centre	3 years	PT1591

10	Entry Requirements
	The admission requirements for this course are stated on the course page of the BCU website at https://www.bcu.ac.uk.

11	Course Aims
	The course aim is: ***To equip those working within the internal audit profession with the conceptual understanding, knowledge and skills to contribute positively to the organisations that they work for.***

12	Course Learning Outcomes
Knowledge and Understanding	
Our students will be able to:	
1	Promote and apply the Institute of Internal Auditor's Code of International Professional Practices Framework and the Standards.

2	Critically evaluate compliance and associated quality against the International Professional Practices Framework issued by The Institute of Internal Auditors Inc.
3	Apply deep understanding and critical awareness of the current global issues, challenges and practices of internal auditing and propose practical innovative improvements and solutions which contribute to the development of modern internal auditing.
4	Analyse and develop strategic and operational risk based internal audit planning solutions which meet the needs of an organisation.
5	Critically evaluate aspects of an organisation, in particular governance, risk and controls at a local and global level and apply business acumen and insight.
6	Critically analyse and evaluate ethical dilemmas from given business and management scenarios and propose appropriate solutions.
7	Understand how corporate social responsibility and sustainability impacts on stakeholders and business activity locally and globally.
Skills and other Attributes	
Our students will be able to:	
8	Competently perform risk-based internal auditing which meet an organisations' needs.
9	Communicate and express evidence based ideas and arguments coherently and persuasively in an effective manner relevant to internal auditing
10	Critically analyse academic issues related to internal auditing.

13	**Level Learning Outcomes**
	Upon completion of Postgraduate Certificate in Internal Auditing, students will be able to:
	• Explain the requirements of the Institute of Internal Auditor's International Professional Practices framework, including the Mission, Vision, Principles and Code of Practice
	• Evaluate the performance of a risk-based internal audit engagement
	• Describe risk based internal audit planning and the importance of organisation context
	Upon completion of Postgraduate Diploma in Internal Auditing, students will be able to:
	• Meet the learning outcomes for the Postgraduate Certificate noted above
	• Analyse business processes, in particular finance, IT, IS, Strategic development and management, Leadership, Organisation Culture, Corporate Social Responsibility and Sustainability
	• Design approaches/strategies to support achievement of organisation objectives, address ethical concerns, and support cultural change to improve productivity.
	• Formulate approaches to management and leadership, in particular within the internal audit function.
	Upon completion MSc Internal Audit Management and Consultancy, students will be able to meet all course learning outcomes identified earlier.

14	**Course Learning, Teaching and Assessment Strategy**
	Learning & Teaching

	The learning and teaching methods are designed to encourage and support independent learning. Students are provided with a guided pathway through the learning resources on our Virtual Learning Environment 'Moodle'. These resources include (but are not limited to): - Presentations - Quizzes, with feedback - External professional published articles, journals, standards - Practical exercises to apply knowledge Wherever possible real life case studies will be used to illustrate the learning. The delivery pattern for all but the final module, is consistent. Each module begins with a 2-day Intensive Study Period (ISP) at the university, followed by weekly on-line live sessions on a regular day of the week for 3 hours. The module then ends with a 1-day ISP for exam preparation. For the final module the pattern is slightly different as it is a double size module. So, an initial ISP of 2 days, followed by weekly sessions, dropping to fortnightly plus support from a mentor on a 1-1 basis. This approach will help the students to meet and network, thereby creating greater opportunities for peer support. The initial ISP will be in the form of lectures, workshops of group activities allowing students to explore and apply their experiences and understanding they have gained from prior reading provided on Moodle. Formative feedback by the lecture team will be provided through these activities which can be used to help with the assessment. All students have access to Moodle throughout their study and this includes a discussion forum where they can interact with each other and with the tutors on a group basis. Individual and group tutorials are also available by appointment to suit the student's needs. This blended approach to learning provides a variety of learning opportunities which are both fixed and flexible in terms of timing and location. **Assessment Strategy** The assessment strategy used for the course mirrors those of the Certified Internal Auditor and Chartered Internal Auditor qualifications. • For the first 5 modules you will submit a coursework element that will range between 10 – 30% of the overall module mark alongside a 2-hour, 100 multiple choice scenario-based question assessment • For the 6th module you will prepare 3 written assignments during the module followed by an end of module case study time constrained assessment of 3 hours. • For the 7th module the assessment is conducted over a 24-hour period. • The last module is a double sized module, and the assessment involves a presentation, 4,000 word report and a Viva (panel interview).

15	**Course Requirements**
15a	**Level 7:** ***In order to complete this course a student must successfully complete all the following CORE modules (totalling 180 credits):***

Module Code	Module Name	Credit Value
AMC7050	Foundations of Internal Auditing	20
AMC7060	GRC and Organisational Governance	20
AMC7052	Internal Audit Engagements	20
AMC7057	Business Processes, Risks and Controls	20
AMC7058	Leading the Internal Audit Function	20
AMC7055	Organisational Strategy	20
AMC7059	Ethical Leadership for the CAE	20
AMC7048	Internal Audit Consultancy Research	40

There are no optional Modules

15b Structure Diagram

Period	Module	Module Content
Year One	Semester One – Foundations of Internal Auditing	• Foundations of Internal Auditing • Independence and Objectivity • Professional Due Diligence • Fraud Risks
	Semester Two - GRC and Organisational Governance	• Governance, • Risk Management and Controls • Business Acumen
	CIA (Part One) material now covered and apprentice is able to sit CIA1 exam	
	Semester Three – Internal Audit Engagements	• Planning an internal audit engagement • Performing the Engagement • Communicating engagement results and monitoring progress
PG Certificate in Internal Audit		
Year Two	Semester One – Business Processes, Risks and Controls	• Plan the engagement to assess key risks and controls across key business processes. • Complete a detailed risk assessment and apply analytical review techniques. • Evaluate technology options that internal auditors may use to develop and support engagement findings and conclusions. •
	CIA (Part Two) material now covered, and apprentice is able to sit CIA2 exam	
	Semester Two – Leading the Internal Audit Function	• Internal Audit Planning • Talent Management • Assurance and Insight • Influence • Quality Assurance & Improvement Program •
	CIA (Part Three) material now covered, and apprentice is able to sit CIA3 exam	
	Semester Three - Organisational Strategy	• Leadership Principles • Corporate Strategy • Commercial Acuity • Organisational Culture • Corporate Social Responsibility & Sustainability

	CMIIA 1 now achieved through BCU's agreement with Chartered IIA UK & Ireland*	
PG Diploma in Internal Audit Management		
Year Three	Semester One - Ethical Leadership for the CAE	• Ethical values • Leadership skills development • Quality Assurance • Insights vs foresights • Influencing skills development • Topical ethical considerations •
	CMIIA 2 now achieved through BCU's agreement with Chartered IIA UK & Ireland*	

	Semester Two and Three – Internal Audit Consultancy Research Project	• Internal Audit Engagement Lifecycle
		• Internal Audit Research Project
		  ○ Generating and idea
		  ○ Planning the research
		  ○ Critical analysis of existing literature
		  ○ Conducting primary research
		  ○ Analysing results
		  ○ Formulating recommendations

MSc Internal Audit Management & Consultancy completed		
Student is eligible to attempt the Professional Conferral with the IIA to achieve the full CMIIA qualification, subject to meeting all previous criteria*		

* Subject to agreement with the Chartered IIA.

16 Overall Student Workload and Balance of Assessment

Overall student *workload* consists of class contact hours, independent learning and assessment activity, with each credit taken equating to a total study time of around 10 hours. While actual contact hours may depend on the optional modules selected, the following information gives an indication of how much time students will need to allocate to different activities at each level of the course.

- *Scheduled Learning* includes lectures, practical classes and workshops, contact time specified in timetable
- *Directed Learning* includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning
- *Private Study* includes preparation for exams

The *balance of assessment* by mode of assessment (e.g. coursework, exam and in-person) depends to some extent on the optional modules chosen by students. The approximate percentage of the course assessed by coursework, exam and in-person is shown below.

Workload

21% time spent in timetabled teaching and learning activity

Activity	Number of Hours
Scheduled Learning	371
Directed Learning	579
Private Study	850
Total Hours	1,800

Balance of Assessment

Assessment Mode	Percentage
Coursework	89%
Exam	0%
In-Person	11%