

# Repayment

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It is important that you understand your rights and obligations when borrowing Federal US Loans. Students are advised to fully research and understand responsible borrowing and repayment before requesting Federal Student Loans.

The [Federal Student Aid](#) webpage has an estimate calculator where you can calculate your estimated loan repayments.

Entrance Counselling and Exit Counselling is a condition of your loan agreement and should be completed before you start your course at BCU, and as you are coming to the end of your studies at BCU. It will inform you about repayment and money management, and advise you how to make the necessary arrangements before and during repayment.

Your Student Loan must be repaid. If you do not meet the loan repayments as required by your loan servicer, you will go into default. You are advised to keep in touch with your loan servicer and discuss your options if you are struggling to meet your repayments. You are also advised to update your loan servicer of any changes to your personal details such as address, phone number, enrolment status.

## Useful guides on repaying loans and default

The [Federal Student Aid](#) webpage provides up to date information on repayment of Federal Loans.

The [Federal Student Aid](#) webpage provides up to date information on default.

You may also find the [Your Federal Student Loans](#) guide useful.