

## Course Specification

Course Summary Information		
1	<b>Course Title</b>	BSc (Hons) Financial Economics
2	<b>Course Code</b>	US1045
3	<b>Awarding Institution</b>	Birmingham City University
4	<b>Teaching Institution(s)</b> (if different from point 3)	
5	<b>Professional Statutory or Regulatory Body (PSRB) accreditation</b> (if applicable)	

6	Course Description
	<p>Our BSc (Hons) Financial Economics degree prepares you for a career in the financial sector as a financial economist, analyst, planner, investment analyst, or in a similar role. Our degree provides both sound theoretical knowledge and technical skills which are highly sought-after by employers. This degree is built on core principles of economics, which are then applied to financial markets and institutions.</p> <p>The course uses a unique pluralist approach that will empower you to understand competing economic ideas, think critically and apply your knowledge in your daily life and in your future workplace. Our degree is highly flexible, and apart from studying core economics subjects, you will be able to select optional modules which are most suitable for your own learning needs and career goals. You will be able to benefit from unique set of modules, for example: Data Intelligence, Financial Modelling, Investment and Portfolio Management, Real Estate Economics and Financial Bubbles, as well as a capstone Business Advice or Economics Research Project. Moreover, you will learn advanced methods of quantitative analysis, econometrics, and IT skills using relevant industry-specific software to assist you to become a job-ready graduate.</p> <p>You will be taught by industry experienced academics who bring real world practical knowledge to the classroom. You will be able to work on life client projects with our Business Advice Centre that will give your exposure to challenges and issues faced by businesses and a chance to develop successful solutions. You will be right in the hub of the vibrant city and be surrounded by other likeminded students on a variety of economics, business, finance and accounting degrees.</p> <p>During your studies you will benefit from international exposure on different levels. All modules delivered within this course contains teaching material based on international data; thus, your knowledge and expertise will not be limited by the UK alone. Our course is delivered by a multinational team of experts.</p> <p>Our BSc (Hons) Financial Economics degree is highly applied and we pay special attention to developing your transferable skills that will prepare you for a wide range of careers both in public and private sector, providing you with a range of options depending on your career aspirations. We embed a variety of Grad+ and Career+ events directly into our course of study that will allow you to earn a number of employability-related awards to put on your CV. The technical skills within this course, alongside your engagement with our Graduate+ employability programme and extra-curricular awards, both within and outside of the classroom, will further enhance your development as a work-ready graduate Furthermore, every semester you will receive problem-based inputs from external speakers from the world of business, economics and finance, helping you to network and build an informed picture of the type of work you would</p>

	like to enter and how you can get there. After the second year of study, you have the opportunity to undertake a professional placement which will equip you with valuable work experience. In the final year you will be offered a choice of doing an applied consultancy project within our Business Advice Centre, or an Economics Research Project.
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<b>7</b>	<b>Course Awards</b>		
<b>7a</b>	<b>Name of Final Award</b>	<b>Level</b>	<b>Credits Awarded</b>
	Bachelor of Science with Honours Financial Economics	Level 6	360
	Bachelor of Science with Honours Financial Economics with Professional Placement Year	Level 6	480
<b>7b</b>	<b>Exit Awards and Credits Awarded</b>		
	Certificate of Higher Education Financial Economics	Level 4	120
	Diploma of Higher Education Financial Economics	Level 5	240
	Bachelor of Science Financial Economics	Level 6	300
	Bachelor of Science Financial Economics with Professional Placement Year	Level 6	420

<b>8</b>	<b>Derogation from the University Regulations</b>
	None.

<b>9</b>	<b>Delivery Patterns</b>			
	<b>Mode(s) of Study</b>	<b>Location(s) of Study</b>	<b>Duration of Study</b>	<b>Code(s)</b>
	Full Time	City Centre	3 years	US1045
	Full Time with Professional Placement Year	City Centre (and placement provider)	4 years	USXXXX
	Part Time	City Centre	5 years	USXXXX

<b>10</b>	<b>Entry Requirements</b>
	The admission requirements for this course are stated on the course page of the BCU website at <a href="https://www.bcu.ac.uk/">https://www.bcu.ac.uk/</a> , or may be found by searching for the course entry profile located on the UCAS website.

<b>11</b>	<b>Course Learning Outcomes</b>
	<p><b>Knowledge and Understanding:</b>          On successful completion of the BSc (Hons) Financial Economics degree course you will be able to:</p>
<b>K1</b>	Display a critical understanding of theoretical and model-based analytical methods.
<b>K2</b>	Exhibit a critical understanding of the various analytical methods and techniques, as well as the role technology plays in supporting differing methods of analysis used by financial economists.
<b>K3</b>	Apply financial and economic reasoning to relevant topics in both national and international context.
<b>K4</b>	Relate differences in economic policy recommendations to differences in the theoretical and empirical features of financial and economic analysis that underlie such recommendations.
<b>K5</b>	Discuss, analyse and evaluate government policy and to assess the economic performance of the UK, other countries and global economy.
<b>K6</b>	Use verbal, graphical, mathematical and econometric representation of financial and economic ideas and analysis, including the relationship between them.
<b>K7</b>	Use economic theories and models to analyse and interpret real-world financial and economic quantitative and qualitative data.
<b>K8</b>	Articulate, communicate and present financial and economic arguments to both specialist and non-specialist audiences.
<b>K9</b>	Exhibit an ethical perspective to financial and economic contexts while being able to propose potential solutions.
<b>K10</b>	Identify, analyse and propose potential solutions, which demonstrate the importance of embedding sustainability when considering the allocation of resources.
	<p><b>Skills and Other Attributes:</b>          On successful completion of the BSc (Hons) Financial Economics degree course, you will have acquired skills and abilities in the following areas:</p>
<b>T1</b>	The proficiency to abstract essential features from complex systems and provide a useable framework for evaluation and assessment of the effects of policy and other related events.
<b>T2</b>	The ability to apply deductive and inductive reasoning to aid problem-solving and decision-making.
<b>T3</b>	The ability to make decisions through the analysis, organisation and presentation of financial and economic data.
<b>T4</b>	The skill to frame a problem and present a solution given the constraining parameters.
<b>T5</b>	The ability to present, both in person and in writing, an argument to inform and influence an audience.

<b>12</b>	<b>Course Requirements</b>																																																																			
<b>12a</b>	<p><b>Level 4:</b> <i>In order to complete this course a student must successfully complete all the following CORE modules (totalling 120 credits):</i></p> <table border="1"> <thead> <tr> <th>Module Code</th> <th>Module Name</th> <th>Credit Value</th> </tr> </thead> <tbody> <tr> <td>QME4018</td> <td>Principles of Economics</td> <td>20</td> </tr> <tr> <td>FIN4009</td> <td>Introduction to Finance</td> <td>20</td> </tr> <tr> <td>QME4019</td> <td>Professional Development for Economists</td> <td>20</td> </tr> <tr> <td>QME4020</td> <td>Applied Economics</td> <td>20</td> </tr> <tr> <td>QME4017</td> <td>Economic Analysis</td> <td>20</td> </tr> <tr> <td>FIN4008</td> <td>Data Intelligence</td> <td>20</td> </tr> </tbody> </table> <p><b>Level 5:</b> <i>In order to complete this course a student must successfully complete all the following CORE modules (totalling 80 credits):</i></p> <table border="1"> <thead> <tr> <th>Module Code</th> <th>Module Name</th> <th>Credit Value</th> </tr> </thead> <tbody> <tr> <td>QME5XXX</td> <td>Intermediate Microeconomics</td> <td>20</td> </tr> <tr> <td>FIN5XXX</td> <td>Corporate Finance</td> <td>20</td> </tr> <tr> <td>QME5XXX</td> <td>Intermediate Macroeconomics</td> <td>20</td> </tr> <tr> <td>QME5XXX</td> <td>Econometrics</td> <td>20</td> </tr> </tbody> </table> <p><i>In order to complete this course a student must successfully complete at least 40 credits from the following indicative list of OPTIONAL modules.</i></p> <table border="1"> <thead> <tr> <th>Module Code</th> <th>Module Name</th> <th>Credit Value</th> </tr> </thead> <tbody> <tr> <td>QME5XXX</td> <td>Economics and Sustainable Development</td> <td>20</td> </tr> <tr> <td>QME5XXX</td> <td>Political Economy</td> <td>20</td> </tr> <tr> <td>FIN5XXX</td> <td>Entrepreneurial Finance</td> <td>20</td> </tr> <tr> <td>FIN5XXX</td> <td>Personal Wealth, Planning and Management</td> <td>20</td> </tr> <tr> <td>FIN5XXX</td> <td>Financial Modelling</td> <td>20</td> </tr> <tr> <td>BUS5XXX</td> <td>Business Analytics</td> <td>20</td> </tr> <tr> <td>ACC5XXX</td> <td>Study Abroad*</td> <td>20</td> </tr> </tbody> </table> <p>**If you choose to study abroad for a semester you will substitute the BCU semester modules with the equivalent of 60 credits of study from the host University course in Semester Two. However, you can also choose to study 40 credits with the host University and BCU's 20 credit Study Abroad option module ACC5XXX.</p> <p><i>In order to qualify for the award of BSc (Hons) Financial Economics with Professional Placement Year a student must successfully complete the following module:</i></p> <table border="1"> <thead> <tr> <th>Module Code</th> <th>Module Name</th> <th>Credit Value</th> </tr> </thead> <tbody> <tr> <td>PLA5XXX</td> <td>Professional Placement Year</td> <td>120</td> </tr> </tbody> </table>		Module Code	Module Name	Credit Value	QME4018	Principles of Economics	20	FIN4009	Introduction to Finance	20	QME4019	Professional Development for Economists	20	QME4020	Applied Economics	20	QME4017	Economic Analysis	20	FIN4008	Data Intelligence	20	Module Code	Module Name	Credit Value	QME5XXX	Intermediate Microeconomics	20	FIN5XXX	Corporate Finance	20	QME5XXX	Intermediate Macroeconomics	20	QME5XXX	Econometrics	20	Module Code	Module Name	Credit Value	QME5XXX	Economics and Sustainable Development	20	QME5XXX	Political Economy	20	FIN5XXX	Entrepreneurial Finance	20	FIN5XXX	Personal Wealth, Planning and Management	20	FIN5XXX	Financial Modelling	20	BUS5XXX	Business Analytics	20	ACC5XXX	Study Abroad*	20	Module Code	Module Name	Credit Value	PLA5XXX	Professional Placement Year	120
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**Level 6:**

***In order to complete this course a student must successfully complete all the following CORE modules (totalling 40 credits):***

Module Code	Module Name	Credit Value
QME6XXX	International Economics	20
BUS6XXX	International Finance	20
<b>Select 40 credits from the following:</b>		
QME6XXX	Economics Research Project	40
<b>Or both modules below:</b>		
BUS6XXX	Business Research Methodology and Practice	20
BUS6XXX	Business Advice Project	20

***In order to complete this course a student must successfully complete at least 40 credits from the following indicative list of OPTIONAL modules.***

Module Code	Module Name	Credit Value
QME6XXX	Advanced Econometrics	20
QME6XXX	Industrial Economics	20
QME6XXX	Labour Economics	20
QME6XXX	Real Estate Economics and Financial Bubbles	20
QME6XXX	Money, Banking and Monetary Policy	20
FIN6XXX	Corporate Financial Strategy	20
FIN6XXX	Investment and Portfolio Management	20

## 12b Structure Diagram

Please note list of optional modules is indicative only. Students' choice will not be guaranteed for optional modules but a fair and transparent process will be adopted and shared with students.

### Full Time Course Structure

#### Level 4

SEMESTER ONE	SEMESTER TWO
Core: QME4018: Principles of Economics (20 credits) FIN4009: Introduction to Finance (20 credits) QME4019: Professional Development for Economists (20 credits)	Core: QME4020: Applied Economics (20 credits) QME4017: Economic Analysis (20 credits) FIN4008: Data Intelligence (20 credits)

#### Level 5

Core: QME5XXX: Intermediate Microeconomics (20 credits) FIN5XXX: Corporate Finance (20 credits)	Core: QME5XXX: Intermediate Macroeconomics (20 credits) QME5XXX: Econometrics (20 credits)
Optional 20 credits from: QME5XXX: Economics and Sustainable Development (20 credits) QME5XXX: Political Economy (20 credits) FIN5XXX: Entrepreneurial Finance (20 credits) BUS5XXX: Business Analytics (20 credits)	Optional 20 credits from: FIN5XXX: Financial Modelling (20 credits) FIN5XXX: Personal Wealth, Planning and Management (20 credits) ACC5XXX: Study Abroad (20 credits – Semester two only: only available if studying a semester abroad (not required if studying entire 60 credits abroad)

#### Level 6

Core: FIN6XXX: International Finance (20 credits) QME6XXX: International Economics (20 Credits)	
Core: QME6XXX: Economics Research Project (40 credits)	
<b>OR</b>	
BUS6XXX Business Research Methodology and Practice* (20 credits) + BUS6XXX: Business Advice Project (20 credits)	

	<p>For Semester 2 you should choose 40 credits from:</p> <p>QME6XXX: Advanced Econometrics (20 credits)</p> <p>QME6XXX: Industrial Economics (20 credits)</p> <p>QME6XXX: Labour Economics (20 credits)</p> <p>QME6XXX: Real Estate Economics and Financial Bubbles (20 credits)</p> <p>QME6XXX: Money, Banking and Monetary Policy (20 credits)</p> <p>FIN6XXX: Corporate Financial Strategy (20 credits)</p> <p>FIN6XXX: Investment &amp; Portfolio Management (20 credits).</p>
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### **Full Time with Professional Placement Year Course Structure**

#### **Level 4**

<b>SEMESTER ONE</b>	<b>SEMESTER TWO</b>
<p>Core:</p> <p>QME4018: Principles of Economics (20 credits)</p> <p>FIN4009: Introduction to Finance (20 credits)</p> <p>QME4019: Professional Development for Economists (20 credits)</p>	<p>Core:</p> <p>QME4020: Applied Economics (20 credits)</p> <p>QME4017: Economic Analysis (20 credits)</p> <p>FIN4008: Data Intelligence (20 credits)</p>

#### **Level 5**

<p>Core:</p> <p>QME5XXX: Intermediate Microeconomics (20 credits)</p> <p>FIN5XXX: Corporate Finance (20 credits)</p>	<p>Core:</p> <p>QME5XXX: Intermediate Macroeconomics (20 credits)</p> <p>QME5XXX: Econometrics (20 credits)</p>
<p>Optional 20 credits from:</p> <p>QME5XXX: Economics and Sustainable Development (20 credits)</p> <p>QME5XXX: Political Economy (20 credits)</p> <p>FIN5XXX: Entrepreneurial Finance (20 credits)</p> <p>BUS5XXX: Business Analytics (20 credits)</p>	<p>Optional 20 credits from:</p> <p>FIN5XXX: Financial Modelling (20 credits)</p> <p>FIN5XXX: Personal Wealth, Planning and Management (20 credits)</p> <p>ACC5XXX: Study Abroad (20 credits – Semester two only: only available if studying a semester abroad (not required if studying entire 60 credits abroad)</p>
<p>Core:</p> <p>PLA5XXX Professional Placement Year (120 credits)</p>	

#### **Level 6**

Core: FIN6XXX: International Finance (20 credits) QME6XXX: International Economics (20 Credits)	
Core: QME6XXX: Economics Research Project (40 credits) <b>OR</b> BUS6XXX Business Research Methodology and Practice* (20 credits) + BUS6XXX: Business Advice Project (20 credits)	
	For Semester 2 you should choose 40 credits from: QME6XXX: Advanced Econometrics (20 credits) QME6XXX: Industrial Economics (20 credits) QME6XXX: Labour Economics (20 credits) QME6XXX: Real Estate Economics and Financial Bubbles (20 credits) QME6XXX: Money, Banking and Monetary Policy (20 credits) FIN6XXX: Corporate Financial Strategy (20 credits) FIN6XXX: Investment & Portfolio Management (20 credits).

### **Part Time Course Structure**

#### **Level 4 (Year One)**

<b>SEMESTER ONE</b>	<b>SEMESTER TWO</b>
Core: QME4018: Principles of Economics (20 credits) QME4019: Professional Development for Economists (20 credits)	Core: QME4020: Applied Economics (20 credits) FIN4008: Data Intelligence (20 credits)

#### **Level 4/5 (Year Two)**

FIN4009: Introduction to Finance (20 credits) QME5XXX: Intermediate Microeconomics (20 credits)	QME4017: Economic Analysis (20 credits) QME5XXX: Intermediate Macroeconomics (20 credits)
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#### **Level 5 (Year Three)**

Core: FIN5XXX: Corporate Finance (20 credits)	Core: QME5XXX: Econometrics (20 credits)
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Optional 20 credits from: QME5XXX: Economics and Sustainable Development (20 credits) QME5XXX: Political Economy (20 credits) FIN5XXX: Entrepreneurial Finance (20 credits) BUS5XXX: Business Analytics (20 credits)	Optional 20 credits from: FIN5XXX: Financial Modelling (20 credits) FIN5XXX: Personal Wealth, Planning and Management (20 credits)
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**Level 6 (Year Four)**

Core: FIN6XXX: International Finance (20 credits) QME6XXX: International Economics (20 Credits)	
	For Semester 2 you should choose 40 credits from: QME6XXX: Advanced Econometrics (20 credits) QME6XXX: Industrial Economics (20 credits) QME6XXX: Labour Economics (20 credits) QME6XXX: Real Estate Economics and Financial Bubbles (20 credits) QME6XXX: Money, Banking and Monetary Policy (20 credits) FIN6XXX: Corporate Financial Strategy (20 credits) FIN6XXX: Investment & Portfolio Management (20 credits)

**Level 6 (Year Five)**

Core: QME6XXX: Economics Research Project (40 credits) <b>OR</b> BUS6XXX Business Research Methodology and Practice* (20 credits) + BUS6XXX: Business Advice Project (20 credits)
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### 13 Overall Student Workload and Balance of Assessment

Overall student *workload* consists of class contact hours, independent learning and assessment activity, with each credit taken equating to a total study time of around 10 hours. While actual contact hours may depend on the optional modules selected, the following information gives an indication of how much time students will need to allocate to different activities at each level of the course.

- *Scheduled Learning* includes lectures, practical classes and workshops, contact time specified in timetable
- *Directed Learning* includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning
- *Private Study* includes preparation for exams

The *balance of assessment* by mode of assessment (e.g. coursework, exam and in-person) depends to some extent on the optional modules chosen by students. The approximate percentage of the course assessed by coursework, exam and in-person is shown below.

#### Level 4

##### Workload

##### 18% time spent in timetabled teaching and learning activity

Activity	Number of Hours
Scheduled Learning	216 (9 hours per week x 24 weeks)
Directed Learning	360
Private Study	624
<b>Total Hours</b>	<b>1200</b>

##### Balance of Assessment

Assessment Mode	Percentage
Coursework	42
Exam	43
In-Person	15

#### Level 5

##### Workload

##### 18% time spent in timetabled teaching and learning activity

Activity	Number of Hours
Scheduled Learning	216 (9 hours per week x 24 weeks)
Directed Learning	360
Private Study	624
<b>Total Hours</b>	<b>1200</b>

##### Balance of Assessment

Assessment Mode	Percentage
Coursework	47
Exam	38
In-Person	15

#### Level 6

##### Workload

##### 18% time spent in timetabled teaching and learning activity

Activity	Number of Hours
Scheduled Learning	216 (9 hours per week x 24 weeks)
Directed Learning	360
Private Study	624
<b>Total Hours</b>	1200

### **Balance of Assessment**

Assessment Mode	Percentage
Coursework	57
Exam	37
In-Person	7