

## Course Specification

Course Summary Information		
1	<b>Course Title</b>	BSc (Hons) Economics
2	<b>Course Code</b>	US1047
3	<b>Awarding Institution</b>	Birmingham City University
4	<b>Teaching Institution(s)</b> (if different from point 3)	
5	<b>Professional Statutory or Regulatory Body (PSRB) accreditation</b> (if applicable)	

6	Course Description
	<p>The applied nature of our BSc (Hons) Economics degree prepares you to work as an economist, or in a related role which is concerned with the study of the economy and its impact on society and the natural environment. Economics is a major social science which informs major challenges faced by our societies today, including inequality, environmental sustainability and economic policy. Economics draws on and influences other social sciences and humanities and it is also a core business discipline which is integral to understanding organisational behaviour, strategy and corporate performance.</p> <p>The unique offering of this course lies in its use of a pluralist approach to teaching, which will empower you to understand the relevance of competing economic theories and their application in your daily life and in your future workplace. The course will provide you with a firm foundation of economics to interpret, analyse and question diverse economic theories and policies in a real-life context. To do so effectively, this course equips you with a vast analytical toolkit, which includes mathematical and statistical analysis, critical thinking, qualitative techniques and proficiency in a range of industry-specific software packages that are relevant to the Economics profession. You will also learn how to communicate results and ideas concisely to a variety of specialist and non-specialist audiences.</p> <p>Economics is a global subject. You will be encouraged to look at situations from an international perspective. You will apply the knowledge learnt in the course to examine global events and look at how different economic ideas help us understand and address global challenges such as poverty, inequality, climate change and the impact of new technologies on the economy and society. Moreover, your course will be delivered by a multinational team of experts. Your classmates will also come from a variety of countries and cultural backgrounds. Finally, we offer you a study abroad opportunity: you can study for one term overseas in one of our partner universities.</p> <p>The course will foster your intellectual and professional development to support you in pursuing a wide range of career goals. After successful completion of the course, you will be able to work as a professional economist in the public sector, the private sector and the third sector; as an analyst in the financial services industry, or as a business professional. The technical and critical thinking skills taught in this course, alongside your voluntary engagement with our Graduate+ employability programme, will further enhance your development as a work-ready graduate.</p>

<b>7 Course Awards</b>			
<b>7a</b>	<b>Name of Final Award</b>	<b>Level</b>	<b>Credits Awarded</b>
	Bachelor of Science with Honours Economics	Level 6	360
	Bachelor of Science with Honours Economics with Professional Placement Year	Level 6	480
<b>7b Exit Awards and Credits Awarded</b>			
	Certificate of Higher Education Economics	Level 4	120
	Diploma of Higher Education Economics	Level 5	240
	Bachelor of Science Economics	Level 6	300
	Bachelor of Science Economics with Professional Placement Year	Level 6	420

<b>8 Derogation from the University Regulations</b>	
	None

<b>9 Delivery Patterns</b>			
<b>Mode(s) of Study</b>	<b>Location(s) of Study</b>	<b>Duration of Study</b>	<b>Code(s)</b>
Full Time	City Centre	3 years	US1047
Full time with Professional Placement Year	City Centre (and placement provider)	4 years	US1260
Part Time	City Centre	5 years	US1048

<b>10 Entry Requirements</b>	
	The admission requirements for this course are stated on the course page of the BCU website at <a href="https://www.bcu.ac.uk/">https://www.bcu.ac.uk/</a> , or may be found by searching for the course entry profile located on the UCAS website.

<b>11</b>	<b>Course Learning Outcomes</b>
	<b>Knowledge and Understanding:</b> On successful completion of the BSc (Hons) Economics degree course you will be able to:
<b>K1</b>	Display a critical understanding of theoretical and model-based analytical methods.
<b>K2</b>	Exhibit an appreciation of the history and development of economic thought and the differing methods of analysis that have been, and are, used by economists.
<b>K3</b>	Identify and analyse national and international issues while being able to apply economic reasoning to applied topics.
<b>K4</b>	Relate differences in economic policy recommendations to the theoretical and empirical features of economic analysis that underlie such recommendations.
<b>K5</b>	Discuss, analyse and evaluate government policy and to assess the performance of the UK and other economies, and of the global economy.
<b>K6</b>	Use verbal, graphical, mathematical and econometric representation of economic ideas and analysis, including the relationship between them.
<b>K7</b>	Use appropriate theories and models to analyse and interpret real world economic quantitative and qualitative data.
<b>K8</b>	Articulate, communicate and present economic arguments to both specialist and non-specialist audiences.
<b>K9</b>	Exhibit an ethical perspective to economic contexts, while being able to propose potential solutions.
<b>K10</b>	Identify, analyse and propose potential solutions which demonstrate the importance of embedding sustainability when considering the allocation of resources.
	<b>Skills and Other Attributes:</b> On successful completion of the BSc (Hons) Economics degree course, you will have acquired skills and abilities in the following areas:
<b>T1</b>	The proficiency to abstract the essential features of complex systems and provide a useable framework for evaluation and assessment of the effects of policy and other related events.
<b>T2</b>	The ability to apply deductive and inductive reasoning to aid problem-solving and decision-making.
<b>T3</b>	The ability to make decisions through the analysis, organisation and presentation of economic information and data.
<b>T4</b>	The skill to frame a problem and present a solution, given the constraining parameters.
<b>T5</b>	The ability to present, in person and in writing, an argument to inform an audience.

<b>12</b>	<b>Course Requirements</b>																																																																		
<b>12a</b>	<p><b>Level 4:</b>  <i>In order to complete this course a student must successfully complete all the following CORE modules (totalling 120 credits):</i></p> <table border="1"> <thead> <tr> <th>Module Code</th> <th>Module Name</th> <th>Credit Value</th> </tr> </thead> <tbody> <tr> <td>QME4018</td> <td>Principles of Economics</td> <td>20</td> </tr> <tr> <td>QME4016</td> <td>Economic History</td> <td>20</td> </tr> <tr> <td>QME4019</td> <td>Professional Development for Economists</td> <td>20</td> </tr> <tr> <td>FIN4008</td> <td>Data Intelligence</td> <td>20</td> </tr> <tr> <td>FIN4009</td> <td>Introduction to Finance</td> <td>20</td> </tr> <tr> <td>QME4017</td> <td>Economic Analysis</td> <td>20</td> </tr> </tbody> </table> <p><b>Level 5:</b>  <i>In order to complete this course a student must successfully complete all the following CORE modules (totalling 80 credits):</i></p> <table border="1"> <thead> <tr> <th>Module Code</th> <th>Module Name</th> <th>Credit Value</th> </tr> </thead> <tbody> <tr> <td>QME5025</td> <td>Intermediate Microeconomics</td> <td>20</td> </tr> <tr> <td>QME5022</td> <td>Political Economy</td> <td>20</td> </tr> <tr> <td>QME5024</td> <td>Intermediate Macroeconomics</td> <td>20</td> </tr> <tr> <td>QME5023</td> <td>Econometrics</td> <td>20</td> </tr> </tbody> </table> <p><i>In order to complete this course a student must successfully complete at least 40 credits from the following indicative list of OPTIONAL modules.</i></p> <table border="1"> <thead> <tr> <th>Module Code</th> <th>Module Name</th> <th>Credit Value</th> </tr> </thead> <tbody> <tr> <td>QME5021</td> <td>Economics and Sustainable Development</td> <td>20</td> </tr> <tr> <td>ACC5037</td> <td>Business Operations</td> <td>20</td> </tr> <tr> <td>BUS5076</td> <td>Dynamic Business Issues and Solutions</td> <td>20</td> </tr> <tr> <td>FIN5019</td> <td>Corporate Finance</td> <td>20</td> </tr> <tr> <td>ACC5039</td> <td>Accounting for Business</td> <td>20</td> </tr> <tr> <td>ACC5XXX</td> <td>Study Abroad** – Semester 2 only</td> <td>20</td> </tr> <tr> <td>FIN5026</td> <td>Personal Wealth, Planning and Management</td> <td>20</td> </tr> <tr> <td>FIN5022</td> <td>Financial Modelling</td> <td>20</td> </tr> <tr> <td>FIN5025</td> <td>Entrepreneurial Finance</td> <td>20</td> </tr> </tbody> </table> <p>**If you choose to study abroad for a semester you will substitute the BCU semester modules with the equivalent of 60 credits of study from the host University course in Semester Two. However, you can also choose to study 40 credits with the host University and BCU's 20 credit Study Abroad option module.</p>	Module Code	Module Name	Credit Value	QME4018	Principles of Economics	20	QME4016	Economic History	20	QME4019	Professional Development for Economists	20	FIN4008	Data Intelligence	20	FIN4009	Introduction to Finance	20	QME4017	Economic Analysis	20	Module Code	Module Name	Credit Value	QME5025	Intermediate Microeconomics	20	QME5022	Political Economy	20	QME5024	Intermediate Macroeconomics	20	QME5023	Econometrics	20	Module Code	Module Name	Credit Value	QME5021	Economics and Sustainable Development	20	ACC5037	Business Operations	20	BUS5076	Dynamic Business Issues and Solutions	20	FIN5019	Corporate Finance	20	ACC5039	Accounting for Business	20	ACC5XXX	Study Abroad** – Semester 2 only	20	FIN5026	Personal Wealth, Planning and Management	20	FIN5022	Financial Modelling	20	FIN5025	Entrepreneurial Finance	20
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***In order to qualify for the award of BSc (Hons) Economics with Professional Placement Year a student must successfully complete the following module:***

Module Code	Module Name	Credit Value
PPY5001	Professional Placement Year	120

**Level 6:**

***In order to complete this course a student must successfully complete all the following CORE modules (totalling 40 credits):***

Module Code	Module Name	Credit Value
QME6XXX	Advanced Economic Theory	20
QME6XXX	International Economics	20
<b>Select 40 credits from the following:</b>		
QME6XXX	Economics Research Project	40
<b>OR both modules below</b>		
BUS6XXX	Business Research Methodology and Practice	20
BUS6XXX	Business Research Project	20

***In order to complete this course a student must successfully complete at least 40 credits from the following indicative list of OPTIONAL modules.***

Module Code	Module Name	Credit Value
FIN6032 amend to FIN6040	Corporate Financial Strategy	20
QME6XXX	Industrial Economics	20
QME6XXX	Labour Economics	20
QME6XXX	Money, Banking and Monetary Policy	20
QME6038	Real Estate Economics and Financial Bubbles	20

## 12b Structure Diagram

Please note list of optional modules is indicative only. Students' choice will not be guaranteed for optional modules but a fair and transparent process will be adopted and shared with students.

### Full Time Course Structure

#### Level 4

SEMESTER ONE	SEMESTER TWO
Core: QME4018: Principles of Economics (20 credits)  FIN4009: Introduction to Finance (20 credits)  QME4019: Professional Development for Economists (20 credits)	Core: QME4017: Economic Analysis (20 credits)  QME4016: Economic History (20 credits)  FIN4008: Data Intelligence (20 credits)

#### Level 5

Core: QME5025: Intermediate Microeconomics (20 credits) QME5022: Political Economy (20 credits)	Core: QME5024: Intermediate Macroeconomics (20 credits) QME5023: Econometrics (20 credits)
Optional 20 credits from: QME5021: Economics and Sustainable Development (20 credits) FIN5019: Corporate Finance (20 credits) BUS5076: Dynamic Business Issues and Solutions (20 credits) FIN5025: Entrepreneurial Finance (20 credits)	Optional 20 credits from:  ACC5039: Accounting for Business (20 credits) ACC5037: Business Operations (20 credits) ACC5XXX: Study Abroad (20 credits – Semester 2 only: only available if studying a semester abroad. Not required if studying entire 60 credits abroad)  FIN5022: Financial Modelling (20 credits) FIN5026: Personal Wealth, Planning and Management (20 credits)

#### Level 6

Core: QME6XXX: Advanced Economic Theory (20 credits) QME6XXX: International Economics (20 Credits)	
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Core: QME6XXX: Economics Research Project (40 credits) <b>OR</b> BUS6XXX Business Research Methodology and Practice* (20 credits) <b>AND</b> BUS6XXX: Business Advice Project (20 credits)	
	Plus Optional 40 credits from:  QME6XXX: Industrial Economics (20 credits) QME6XXX: Labour Economics (20 credits) QME6XXX: Money, Banking and Monetary Policy (20 credits) QME6038: Real Estate Economics and Financial Bubbles (20 credits) FIN6032: Corporate Financial Strategy (20 credits)

### **Full Time with Professional Placement Year Course Structure**

#### **Level 4**

<b>SEMESTER ONE</b>	<b>SEMESTER TWO</b>
Core: QME4018: Principles of Economics (20 credits)  FIN4009: Introduction to Finance (20 credits)  QME4019: Professional Development for Economists (20 credits)	Core: QME4017: Economic Analysis (20 credits)  QME4016: Economic History (20 credits)  FIN4008 : Data Intelligence (20 credits)

#### **Level 5**

Core: QME5025: Intermediate Microeconomics (20 credits) QME5022: Political Economy (20 credits)	Core: QME5024: Intermediate Macroeconomics (20 credits) QME5023: Econometrics (20 credits)
Optional 20 credits from: QME5021: Economics and Sustainable Development (20 credits) FIN5019: Corporate Finance (20 credits)	Optional 20 credits from:  ACC5039: Accounting for Business (20 credits) ACC5037: Business Operations (20 credits)

BUS5076: Dynamic Business Issues and Solutions (20 credits) FIN5025: Entrepreneurial Finance (20 credits)	ACC5XXX: Study Abroad (20 credits – Semester 2 only: only available if studying a semester abroad. Not required if studying entire 60 credits abroad) FIN5022: Financial Modelling (20 credits) FIN5026: Personal Wealth, Planning and Management (20 credits)
Core: PPY5001: Professional Placement Year (120 credits)	

### Level 6

Core: QME6XXX: Advanced Economic Theory (20 credits) QME6XXX: International Economics (20 Credits)	
Core: QME6XXX: Economics Research Project (40 credits) <b>OR</b> BUS6XXX Business Research Methodology and Practice* (20 credits) <b>AND</b> BUS6XXX: Business Research Project (20 credits)	
	Plus Optional 40 credits from:  QME6XXX: Industrial Economics (20 credits) QME6XXX: Labour Economics (20 credits) QME6XXX: Money, Banking and Monetary Policy (20 credits) QME6038: Real Estate Economics and Financial Bubbles (20 credits) FIN6032: Corporate Financial Strategy (20 credits)

### Part Time Course Structure

#### Level 4 (Year One)

SEMESTER ONE	SEMESTER TWO
Core:	Core:



QME4018: Principles of Economics (20 credits) QME4019: Professional Development for Economists (20 credits)	QME4017: Economic Analysis (20 credits) FIN4008 : Data Intelligence (20 credits)
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**Level 4/5 (Year Two)**

Core: FIN4009: Introduction to Finance (20 credits)  QME5025: Intermediate Microeconomics (20 credits)	Core:  QME4016: Economic History (20 credits)  QME5024: Intermediate Macroeconomics (20 credits)
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**Level 5 (Year Three)**

Core: QME5022: Political Economy (20 credits)	Core: QME5023: Econometrics (20 credits)
Optional 20 credits from: QME5021: Economics and Sustainable Development (20 credits) FIN5019: Corporate Finance (20 credits) BUS5076: Dynamic Business Issues and Solutions (20 credits) FIN5025: Entrepreneurial Finance (20 credits)	Optional 20 credits from:  ACC5039: Accounting for Business (20 credits) ACC5037: Business Operations (20 credits) FIN5022: Financial Modelling (20 credits) FIN5026: Personal Wealth, Planning and Management (20 credits)

**Level 6 (Year Four)**

Core: QME6XXX: Advanced Economic Theory (20 credits) QME6XXX: International Economics (20 Credits)	
	Optional 40 credits from:  QME6XXX: Industrial Economics (20 credits) QME6XXX Labour Economics (20 credits) QME6XXX: Money, Banking and Monetary Policy (20 credits) QME6038: Real Estate Economics and Financial Bubbles (20 credits)

	FIN6032: Corporate Financial Strategy (20 credits)
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**Level 6 (Year Five)**

Core:

QME6XXX: Economics Research Project (40 credits)

**OR**

BUS6XXX Business Research Methodology and Practice\* (20 credits) **AND** BUS6XXX: Business Research Project (20 credits)

### 13 Overall Student Workload and Balance of Assessment

Overall student *workload* consists of class contact hours, independent learning and assessment activity, with each credit taken equating to a total study time of around 10 hours. While actual contact hours may depend on the optional modules selected, the following information gives an indication of how much time students will need to allocate to different activities at each level of the course.

- *Scheduled Learning* includes lectures, practical classes and workshops, contact time specified in timetable
- *Directed Learning* includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning
- *Private Study* includes preparation for exams

The *balance of assessment* by mode of assessment (e.g. coursework, exam and in-person) depends to some extent on the optional modules chosen by students. The approximate percentage of the course assessed by coursework, exam and in-person is shown below.

#### Level 4

##### Workload

##### 18% time spent in timetabled teaching and learning activity

Activity	Number of Hours
Scheduled Learning	216 (9 hours per week x 24 weeks)
Directed Learning	360
Private Study	624
<b>Total Hours</b>	1200

##### Balance of Assessment

Assessment Mode	Percentage
Coursework	54%
Exam	38%
In-Person	8%

#### Level 5

##### Workload

##### 18% time spent in timetabled teaching and learning activity

Activity	Number of Hours
Scheduled Learning	216 (9 hours per week x 24 weeks)
Directed Learning	360
Private Study	624
<b>Total Hours</b>	1200

##### Balance of Assessment

Assessment Mode	Percentage
Coursework	60%
Exam	20%
In-Person	20%

#### Level 6

##### Workload

**18% time spent in timetabled teaching and learning activity**

<b>Activity</b>	<b>Number of Hours</b>
Scheduled Learning	216 (9 hours per week x 24 weeks)
Directed Learning	360
Private Study	624
<b>Total Hours</b>	1200

**Balance of Assessment**

<b>Assessment Mode</b>	<b>Percentage</b>
Coursework	58%
Exam	30%
In-Person	12%